

AARNAV INC

PROJECTED REVENUES FROM CRYPTOMINING BY USING OBELISK SC1 MINERS

PARTICULARS	2019-2020 Projected	2020-2021 Projected
1. GROSS RECEIPT		
(I) CRYPTOMINING {NOTE 1}	1767403	1324950
TOTAL	1767403	1324950
2. OPERATING EXPENSES		
(II) POWER {NOTE 2}	242506	242506
(III) SALARY	170000	170000
(IV) DEPRECIATION {NOTE 3}	275000	274780
(V) SPARE PARTS	27490	8833
(VI) LEASE CHARGES	76200	76200
(VII) INSTALLATION CHARGES	80000	00000
(VIII) SUB TOTAL (II TO VII)	871196	772319
3. GENERAL AND ADMINISTRATIVE EXP.	17775	17775
4. SUB TOTAL (2+3) (TOTAL COST)	888971	790094
5. EARNINGS BEFORE INTEREST, TAX AND AMORTIZATION (EBITA) (1-4)	878432	534856
6. INTEREST	60000	000000
7. EARNING BEFORE TAX (EBT) (5-6)	818432	534856
8. PROVISION FOR TAXES (25.7%)	210337	137458
9. NET EARNING (7-8)	608095	397398

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PROJECTED BALANCE SHEET

PARTICULARS	2019-2020 Projected	2020-2021 Projected
1.CURRENT LIABILITIES		
PROVISION FOR TAXATION	210337	137458
SECURED LOANS	400000	00000
TOTAL (A)	610337	137458
2. CAPITAL		
FUNDED BY DIRECTORS	225000	225000
GENERAL RESERVES	608095	1005493
TOTAL (B)	833095	1230493
TOTAL LIABILITIES (A+B)	1443432	1367951
3.CURRENT ASSETS		
CASH AND BANK BALANCES	1168652	1367951
TOTAL (C)		
5.FIXED ASSETS		
GROSS BLOCK	549780	00000
LESS:TOTAL DEPRECIATION	275000	00000
TOTAL (D)	274780	00000
TOTAL ASSETS (C+D)	1443432	1367951

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PROJECTED CASH FLOW STATEMENT

PARTICULARS	2019-20	2020-21
BANK BALANCE AT THE START OF THE YEAR		1168652
CASH COMING IN		
CROWDFUNDING	225000	--
LOANS	400000	--
NET EARNING	608095	397398
NON CASH EXPENSES		
DEPRECIATION	275000	274780
PROVISION FOR TAX	210337	137458
TOTAL (A)	<u>1718432</u>	<u>1978288</u>
CASH GOING OUT		
MINING EQUIPMENTS	549780	--
REFUND OF LOAN	--	400000
TAX PAID	--	210337
TOTAL (B)	<u>549780</u>	<u>610337</u>
BANK BALANCE AT THE END OF THE YEAR (A-B)	1168652	1367951

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NOTE -1

CALCULATION OF GROSS PROFIT

PARTICULARS	OBELISK SCI	OBELISK SCI
	1 ST YEAR 2019-20	IIND YEAR 2020-21
GROSS AVERAGE PROFIT PER DAY	\$22.01	\$16.50
GROSS PROFIT PER YEAR PER MACHINE	22.01X365 =\$8033.65	16.50X365 =\$6022.50
GROSS PROFIT FOR 220 MACHINES	\$8033.65 X 220 =1,767,403 million\$	\$6022.50 X 220 =1,324,950 million\$

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NOTE-2

CALCULATION OF ELECTRICITY COST

PARTICULARS	OBELISK SC1	1 st YEAR	2 nd YEAR
		TOTAL	TOTAL
COST OF ELECTRICITY PER MACHINE PER DAY	\$3.02		
COST OF ELECTRICITY PER MACHINE PER YEAR	$\$3.02 \times 365 =$ \$1102.30		
TOTAL COST OF ELECTRICITY FOR 220 MACHINES {NOTE 2}		$\$1102.30 \times 220 =$ 242,506 million\$	$\$1102.30 \times 220 =$ 242,506 million\$

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NOTE-3

CALCULATION OF COST OF MACHINES AND DEPRICIATION

	<i>OBELISK SCI</i>	<i>OBELISK SCI</i>
<u>PARTICULARS</u>	<u>1st Year</u>	<u>2nd Year</u>
PRICE	\$2499 Inclusive of PSU	
DEPRECIATION PER MACHINE PURCHASED IN 1 ST YEAR	\$1250	\$1249
<u>COST OF 220 MACHINES PURCHASED</u>	\$2499 X 220 549,780 Million\$	
TOTAL COST OF MACHINES (GROSS BLOCK)	549,780 Million\$	
TOTAL DEPRECIATION	\$1250 X 220 =275,000million\$	\$1249X220 =274,780million\$

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