

**PROJECTED REVENUES FOR TWO QTRS OF 2019
OF AARNAV INC.
AMOUNTS IN: MILLIONS**

PARTICULARS	JAN-MARCH 2019	APRIL-JUNE 2019
1. GROSS RECEIPT		
(I) CRYPTOMINING {ANNEXURE-1}	4.8195	8.4466
TOTAL(A)	4.8195	8.4466
2. OPERATING EXPENSES		
(III) POWER {ANNEXURE-2}	0.6651	1.3449
(IV) SALARY	0.0554	0.0554
(V) REPAIR AND MAINTAINANCE	0.0050	0.0050
(VI) INSTALLATION EXPENSES	0.0805	0.0805
(VII) SPARE PARTS	0.3500	0.3500
(VIII) SHIPPING AND CUSTOM	0.1266	0.1150
(IX) DEPRECIATION {ANNEXURE-3}	0.9720	1.8470
(X) SUB TOTAL (III TO IX) (B)	2.2546	3.7978
3. EARNING BEFORE TAX (EBT) (A-B)	2.5649	4.6488
4. PROVISION FOR TAXES	0.6591	1.1947
5. NET EARNING	1.9058	3.4541
6. DIVIDEND DISTRIBUTION	1.4293	2.5905
7. DIVIDEND DISTRIBUTION OF NET EARNING	75%	75%
8. RETAINED EARNING	0.4765	0.8636
9. RETAINED EARNING OF NET EARNING	25%	25%

AARNAV INC.

PROJECTED BALANCE SHEET

AMOUNTS IN : MILLIONS

PARTICULARS	JAN-MARCH 2019	APRIL-JUNE 2019
1.CURRENT LIABILITIES		
PROVISION FOR TAXATION	0.6591	1.1947
. TOTAL (A)	0.6591	1.1947
2. CAPITAL		
CROWDFUNDING	6.2500	12.5000
GENERAL RESERVES	0.4765	1.3401
TOTAL (B)	6.7265	13.8401
TOTAL LIABILITIES (A+B)	7.3856	15.0348
3.CURRENT ASSETS		
CASH AND BANK BALANCES	2.9696	8.9658
4. LAND AND BUILDING		
WAREHOUSE	1.5000	1.5000
TOTAL (C)	4.4696	10.4658
5.FIXED ASSETS		
GROSS BLOCK {ANNEXURE-3}	3.8880	7.3880
LESS:TOTAL DEPRECIATION	0.9720	2.8190
TOTAL (D)	2.9160	4.5690
TOTAL ASSETS (C+D)	7.3856	15.0348

AARNAV INC
PROJECTED CASH FLOW STATEMENT

2019

PARTICULARS	JAN-MARCH	APRIL-JUNE
BANK BALANCE AT THE START OF THE YEAR		2.9696
CASH COMING IN		
CROWDFUNDING	6.2500	6.2500
NET EARNING	1.9058	3.4541
NON CASH EXPENSES		
DEPRECIATION	0.9720	1.8470
PROVISION FOR TAX	0.6591	1.1947
TOTAL (A)	<u>9.7869</u>	<u>15.7154</u>
CASH GOING OUT		
MINING EQUIPMENTS	3.8880	3.5000
WAREHOUSE	1.5000	--
TAX PAID	--	0.6591
DIVIDEND PAID	1.4293	2.5905
TOTAL (B)	<u>6.8173</u>	<u>6.7496</u>
BANK BALANCE AT THE END OF THE YEAR (A-B)	2.9696	8.9658

AARNAV INC
ANALYSIS OF RATIO

Amounts in: Millions

Particulars	JAN-MARCH 2019	APRIL-JUNE 2019
EARNING BEFORE TAX (EBT)	2.5649	4.6488
CROWDFUNDING	6.2500	12.5000
GROSS PROFIT RATIO	41.03%	37.19%
NET EARNING	1.9058	3.4541
CROWDFUNDING	6.2500	12.5000
NET PROFIT RATIO	30.49%	27.63%
DIVIDEND DISTRIBUTED	1.4293	2.5905
CROWDFUNDING	6.2500	12.5000
RETURN ON INVESTMENT (ROI)	22.86%	20.72%

ANNEXURE -1

CALCULATION OF GROSS PROFIT

WHATSMINER DCR

<i>QTR 1 JAN- MARCH 2019</i>			<i>TOTAL</i>	<i>QTR 2 APRIL- JUNE 2019</i>			<i>TOTAL</i>
<i>No. of Machines</i>	<i>Gross Profit per day</i>	<i>No. of Days</i>		<i>No. of Machines</i>	<i>Gross Profit per day</i>	<i>No. of Days</i>	
<i>1000 X</i>	<i>53.55 X</i>	<i>90</i>	<i>4.8195 million\$</i>	<i>2000 X</i>	<i>46.41 X</i>	<i>91</i>	<i>\$8.4466 million\$</i>

NOTE 1 :

Profitability Per Day Of **WHATSMINER DCR** As Per PANGOLIN
Dated 11/09/2018

PROFITABILITY PER DAY = \$71.4000

LESS : PROFIT FLUCTUATION

TAKEN AS 25% = \$17.8500

PROFIT PER DAY PER MACHINE

in 1ST QTR **\$53.5500**

Profitability Per Day Of **WHATSMINER DCR** As Per PANGOLIN
Dated 11/09/2018

PROFITABILITY PER DAY = \$71.4000

LESS : PROFIT FLUCTUATION

TAKEN AS 35% = \$24.9900

PROFIT PER DAY PER MACHINE

in 2ND QTR **\$46.4100**

ANNEXURE -2

CALCULATION OF ELECTRICITY COST

WHATSMINER DCR

<i>QTR 1 JAN- MARCH 2019</i>					<i>TOTAL</i>	<i>QTR 2 APRIL- JUNE 2019</i>					<i>TOTAL</i>
<i>No. of Machines</i>		<i>Electricity cost per day</i>		<i>No. of Days</i>		<i>No. of Machines</i>		<i>Electricity cost per day</i>		<i>No. of Days</i>	
<i>1000</i>	<i>X</i>	<i>7.39</i>	<i>X</i>	<i>90</i>	<i>0.6651 million\$</i>	<i>2000</i>	<i>X</i>	<i>7.39</i>	<i>X</i>	<i>91</i>	<i>1.3449 million\$</i>

ANNEXURE-3

CALCULATION OF COST OF MACHINES AND DEPRICIATION

	<i>WHATSMINER DCR</i>	<i>WHATSMINER DCR</i>
<u>PARTICULARS</u>	<u>1st QTR</u> (JAN-MARCH)	<u>2nd QTR</u> (APRIL-JUNE)
PRICE {NOTE-2}	\$3888 Inclusive of PSU	\$3500 Inclusive of PSU
COST OF 1000 MACHINES	1000 X 3888= 3.8880 million\$	1000 x 3500= 3.5000 million\$
APPROXIMATE LIFE OF MACHINE	1 YEAR	1 YEAR
DEPRECIATION	3888 X1000/4 =0.9720 million\$	3888X 1000/4= 0.9720 3500X1000/4 = 0.8750 1.8470 million\$

NOTE-2

CALCULATION OF PROJECTED COST OF MACHINE OF WHATSMINER DCR

QTR	APPROXIMATE COST PRICE OF MACHINE	REDUCTION IN PRICE OF MACHINE FOR NEXT YEAR	PROJECTED PRICE OF MACHINE AFTER REDUCTION
JAN-MARCH 2019	\$3888	100% Of Cost Price	\$3888
APRIL-JUNE 2019	\$3888	90%Of Cost Price	\$ 3500 (approx.)

AARNAV INC.
NOTES TO THE PROJECTED FINANCIAL ACCOUNTS FROM
CRYPTOMINING INVESTMENTS

- A. It is projected that 25% retained net profits, of the first quarter and depreciation have been reinvested in mining equipments in the next quater.
- B. The type of cryptocurrencies which will be mined in future will depend on profitability, difficulty level and the availability of the newly invented mining machines which can give high profitability per day besides keeping the cost of mining machines at reasonable price.

IMPORTANT NOTE: After analysing the projected data it is very much cleared that in the first and second quarter, the dividend payouts have been projected as 22.86% and 20.72% Respectively which are quite high after taking into consideration that it is properly regulated and in accordance with the exemption guidelines provided by the US Security Exchange Commission (SEC) it means our offerings provide higher returns with the highest safety as it is regulated by worlds no. 1 security exchange commission. THIS UNIQUE IDEA OF NEVER ENDING PROFIT MAKING CONCEPT HAS BEEN DEVELOPED OUR YOUNG AND DYNAMIC CHIEF OPERATING OFFICER (COO) OF THE COMPANY MR. MANPREET SINGH AND PRACTICALLY HE IS ALREADING ACHIEVING THE ABOVE PROJECTIONS WITH THE SMALL INVESTMENTS IN THE COMPANY.